

**SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT
YEARS ENDED JUNE 30, 2018 AND 2017**

**SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
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YEARS ENDED JUNE 30, 2018 AND 2017**

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BLANKENSHIP CPA GROUP, PLLC

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Shaohannah's Hope, Inc.
D/B/A Show Hope

Report on the Financial Statements

We have audited the accompanying financial statements of Shaohannah's Hope, Inc. D/B/A Show Hope (a not-for-profit corporation), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

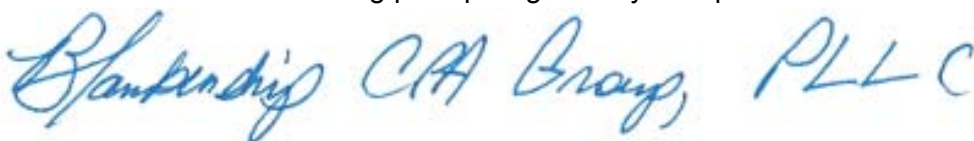
Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Shaohannah's Hope, Inc. D/B/A Show Hope as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



October 8, 2018

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2018 AND 2017

	ASSETS	2018	2017
Current Assets:			
Cash		\$ 4,236,282	\$ 2,981,745
Pledges Receivable		-	200,000
Prepaid Expenses		<u>40,970</u>	<u>31,682</u>
Total Current Assets		<u>4,277,252</u>	<u>3,213,427</u>
Property and Equipment		185,467	172,778
Less Accumulated Depreciation		<u>(127,532)</u>	<u>(116,532)</u>
Net Property and Equipment		<u>57,935</u>	<u>56,246</u>
Total Assets		<u>\$ 4,335,187</u>	<u>\$ 3,269,673</u>

LIABILITIES AND NET ASSETS

Current Liabilities:			
Grants Payable		\$ 2,212,000	\$ 2,097,000
Accounts Payable		25,141	19,921
Deferred Revenue		87,549	-
Accrued Vacation		137,493	122,905
Accrued Payroll		<u>29,021</u>	<u>33,945</u>
Total Current Liabilities		<u>2,491,204</u>	<u>2,273,771</u>
Net Assets:			
Unrestricted		893,217	256,169
Temporarily Restricted		<u>950,766</u>	<u>739,733</u>
Total Net Assets		<u>1,843,983</u>	<u>995,902</u>
Total Liabilities and Net Assets		<u>\$ 4,335,187</u>	<u>\$ 3,269,673</u>

The accompanying notes are an integral part of these financial statements.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Increase in Net Assets:			
Contributions:			
Adoption Assistance	\$ -	\$ 3,261,115	\$ 3,261,115
Adoption Awareness	-	93,267	93,267
Orphan Care	-	3,263,760	3,263,760
General - Other	4,238,809	-	4,238,809
Interest Income	10,384	-	10,384
Net Assets Released From Restrictions	<u>6,407,109</u>	<u>(6,407,109)</u>	<u>-</u>
 Total	 <u>10,656,302</u>	 <u>211,033</u>	 <u>10,867,335</u>
 Decrease in Net Assets:			
Program Services:			
Adoption Assistance	3,050,083	-	3,050,083
Adoption Awareness	636,444	-	636,444
Orphan Care	<u>4,016,062</u>	<u>-</u>	<u>4,016,062</u>
Total Program Services	<u>7,702,589</u>	<u>-</u>	<u>7,702,589</u>
Supporting Services:			
General and Administrative	1,091,532	-	1,091,532
Fundraising	<u>1,225,133</u>	<u>-</u>	<u>1,225,133</u>
Total Supporting Services	<u>2,316,665</u>	<u>-</u>	<u>2,316,665</u>
 Total	 <u>10,019,254</u>	 <u>-</u>	 <u>10,019,254</u>
 Increase in Net Assets	 637,048	 211,033	 848,081
 Net Assets, Beginning of Year	 <u>256,169</u>	 <u>739,733</u>	 <u>995,902</u>
 Net Assets, End of Year	 <u>\$ 893,217</u>	 <u>\$ 950,766</u>	 <u>\$ 1,843,983</u>

The accompanying notes are an integral part of these financial statements.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2017

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Increase in Net Assets:			
Contributions:			
Adoption Assistance	\$ -	\$ 2,865,142	\$ 2,865,142
Adoption Awareness	-	145,414	145,414
Orphan Care	-	3,692,441	3,692,441
General - Other	4,048,038	-	4,048,038
Interest Income	1,015	-	1,015
Net Assets Released From Restrictions	<u>6,936,322</u>	<u>(6,936,322)</u>	<u>-</u>
 Total	 <u>10,985,375</u>	 <u>(233,325)</u>	 <u>10,752,050</u>
 Decrease in Net Assets:			
Program Services:			
Adoption Assistance	3,104,014	-	3,104,014
Adoption Awareness	658,392	-	658,392
Orphan Care	<u>4,212,594</u>	<u>-</u>	<u>4,212,594</u>
Total Program Services	<u>7,975,000</u>	<u>-</u>	<u>7,975,000</u>
Supporting Services:			
General and Administrative	1,095,069	-	1,095,069
Fundraising	<u>1,183,668</u>	<u>-</u>	<u>1,183,668</u>
Total Supporting Services	<u>2,278,737</u>	<u>-</u>	<u>2,278,737</u>
 Total	 <u>10,253,737</u>	 <u>-</u>	 <u>10,253,737</u>
 Increase (Decrease) in Net Assets	 731,638	 (233,325)	 498,313
 Net (Deficit) Assets, Beginning of Year	 <u>(475,469)</u>	 <u>973,058</u>	 <u>497,589</u>
 Net Assets, End of Year	 <u>\$ 256,169</u>	 <u>\$ 739,733</u>	 <u>\$ 995,902</u>

The accompanying notes are an integral part of these financial statements.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2018

	<u>Program Services</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Audio Visual	\$ 21,377	\$ -	\$ 24,437	\$ 45,814
Bank Service Charges	-	4,788	-	4,788
Cleaning and Maintenance	-	6,917	-	6,917
Continuing Education	4,719	110	658	5,487
Contract Labor	163,206	1,300	21,184	185,690
Credit Card Processing	2,181	136,488	-	138,669
Depreciation Expense	-	12,513	-	12,513
Design	3,936	213	3,224	7,373
Dues and Subscriptions	-	8,051	475	8,526
Employee Benefits	47,568	28,932	24,418	100,918
Fulfillment	10,177	-	-	10,177
Gifts	15,049	1,967	20,145	37,161
Grants Awarded	2,169,500	-	-	2,169,500
Insurance	70,042	58,076	35,556	163,674
IT Services	26,916	112,041	45,254	184,211
Marketing	265,613	-	6,163	271,776
Merchandise Purchased	4,064	-	-	4,064
Miscellaneous	-	120	224	344
Payroll Expenses	2,074	1,262	1,065	4,401
Payroll Taxes	52,592	31,988	26,996	111,576
Postage and Delivery	26,118	7,211	37,124	70,453
Printing and Reproduction	61,986	1,635	92,904	156,525
Production of Event	38,303	-	50,560	88,863
Professional Fees	8,300	90,392	6,697	105,389
Rent	-	97,847	6,380	104,227
Salaries and Wages	752,450	457,667	386,247	1,596,364
Special Care Centers	3,364,454	-	-	3,364,454
Supplies	19,090	10,660	63,849	93,599
Taxes	365	146	-	511
Telephone	2,370	6,407	3,585	12,362
Tour Sponsorship	195,000	-	215,000	410,000
Travel	375,139	8,246	152,988	536,373
Utilities	-	6,555	-	6,555
Total	<u>\$ 7,702,589</u>	<u>\$ 1,091,532</u>	<u>\$ 1,225,133</u>	<u>\$ 10,019,254</u>
Percent of Total	77%	11%	12%	100%

The accompanying notes are an integral part of these financial statements.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2017

	Program Services	General and Administrative	Fundraising	Total
Audio Visual	\$ 21,093	\$ -	\$ 44,139	\$ 65,232
Bank Service Charges	-	4,564	-	4,564
Cleaning and Maintenance	-	7,819	-	7,819
Continuing Education	9,721	919	920	11,560
Contract Labor	102,224	3,028	23,587	128,839
Credit Card Processing	2,311	138,044	-	140,355
Depreciation Expense	-	22,168	-	22,168
Design	10,100	-	2,720	12,820
Dues and Subscriptions	153	9,426	-	9,579
Employee Benefits	33,054	19,102	16,749	68,905
Fulfillment	18,993	-	-	18,993
Gifts	2,206	405	11,628	14,239
Grants Awarded	2,281,500	-	-	2,281,500
Insurance	75,680	63,919	32,231	171,830
IT Services	62,754	100,114	61,655	224,523
Licenses and Permits	1,383	36	-	1,419
Marketing	257,192	-	2,538	259,730
Merchandise Purchased	18,362	-	-	18,362
Miscellaneous	390	11	88	489
Payroll Expenses	-	4,418	-	4,418
Payroll Taxes	50,532	29,203	25,605	105,340
Postage and Delivery	16,077	10,428	28,670	55,175
Printing	42,698	3,985	79,596	126,279
Production of Event	50,988	958	91,473	143,419
Professional Fees	-	87,565	4,182	91,747
Rent	8,277	96,994	49,625	154,896
Salaries and Wages	786,125	454,301	398,337	1,638,763
Special Care Centers	3,594,909	-	-	3,594,909
Supplies	25,761	11,744	36,434	73,939
Taxes	1,843	321	-	2,164
Telephone	2,340	8,334	1,690	12,364
Tour Sponsorship	150,000	-	150,000	300,000
Travel	348,334	9,230	121,801	479,365
Utilities	-	8,033	-	8,033
Total	\$ 7,975,000	\$ 1,095,069	\$ 1,183,668	\$ 10,253,737
Percent of Total	78%	11%	11%	100%

The accompanying notes are an integral part of these financial statements.

**SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2018 AND 2017**

	2018	2017
Cash Flows From Operating Activities:		
Increase in Net Assets	\$ 848,081	\$ 498,313
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities		
Loss (Gain) on Sale of Property and Equipment	195	(17,006)
Depreciation	12,513	22,168
Changes in Operating Assets and Liabilities		
Pledges Receivable	200,000	(95,000)
Inventory	-	8,628
Prepaid Expenses	(9,288)	120,468
Grants Payable	115,000	300,000
Accounts Payable	5,220	(2,763)
Deferred Revenue	87,549	(132,575)
Accrued Vacation	14,588	82,658
Accrued Payroll	<u>(4,924)</u>	<u>33,945</u>
 Net Cash Provided by Operating Activities	 <u>1,268,934</u>	 <u>818,836</u>
 Cash Flows From Investing Activities:		
Proceeds from Sale of Property and Equipment	-	32,000
Purchase of Property and Equipment	<u>(14,397)</u>	<u>(5,090)</u>
 Net Cash (Used) Provided by Investing Activities	 <u>(14,397)</u>	 <u>26,910</u>
 Net Increase in Cash	 1,254,537	 845,746
 Cash, Beginning of Year	 <u>2,981,745</u>	 <u>2,135,999</u>
 Cash, End of Year	 <u>\$ 4,236,282</u>	 <u>\$ 2,981,745</u>

The accompanying notes are an integral part of these financial statements.

**SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2018 AND 2017**

NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES

Shaohannah's Hope, Inc. D/B/A Show Hope (the "Organization") was incorporated in 2002 in the state of Virginia for the purpose of engaging the church to care for orphans, raising awareness of the plight of orphaned children throughout the world, and working to reduce financial barriers to adoptions. The Organization was authorized to conduct business in Tennessee in 2006 and relocated its corporate offices to Franklin, Tennessee in 2007. In 2009 the Organization adopted and trademarked the D/B/A name "Show Hope." The Organization is a publicly supported, not-for-profit corporation and contributions are solicited and received over a broad geographic region of the country.

The Organization's major program services include providing financial assistance to families adopting children, providing funding for Maria's Big House of Hope and other care centers which provide surgical care and medical care to special needs orphans in China to increase their chances of being adopted, and increasing adoption awareness by mobilizing the church to engage in adoption and orphan care.

The affairs of the Organization are managed by a seven member Board of Directors consisting of four Directors and three Officers. Each Director and Officer is entitled to one vote on all voting matters. While major policies and decisions are determined by the Board of Directors, day-to-day management is performed by the Executive Team, led by the Executive Director hired by the Board.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Organization have been prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Revenue Recognition

All contributions are considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor are reported as temporarily or permanently restricted support and increase the respective class of net assets. Contributions received with temporary restrictions that are met in the same reporting period are reported as unrestricted support and increase unrestricted net assets.

Pledges receivable in the accompanying statements of financial position consist of unconditional promises to give, which are recorded at their net realizable value at the time the promises are received. When warranted by management the Organization uses the allowance method to determine uncollectible pledges based on prior years' experience and management's analysis of specific promises made. Management has deemed allowance adjustments unwarranted.

Deferred revenue represents collections for mission trips taking place after June 30. Prepaid expenses represent expenditures relating to those trips.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2018 AND 2017

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Cash

Cash consists principally of cash on hand and on deposit with financial institutions.

Property and Equipment

The Organization capitalizes expenditures for those items reasonably expected to last beyond the current year and above \$1,000. Contributed property and equipment is recorded at estimated fair value at the date of donation. Depreciation is provided by use of the straight-line method over the estimated useful lives of the related assets. Routine repairs and maintenance are expensed as incurred.

Grants Payable

Grants payable consist of adoption assistance grants payable to various adoption agencies and are designated for the benefit of specific individuals. If a grant is rescinded, the payable is relieved and the related expense account is credited.

Advertising

All advertising costs are expensed when incurred.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. Allocations were made by the Organization based on their reviews of expenses as well as estimates made by management.

Income Taxes

The Organization is exempt from Federal and State income taxes under Internal Revenue Code Section 501(c)(3). This code section enables the Organization to accept donations that qualify as charitable contributions to the donor.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2018 AND 2017

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (Continued)

Accounting principles generally accepted in the United States of America require the Organization's management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service ("IRS"). Management has analyzed the tax positions taken by the Organization and has concluded that as of June 30, 2018, no uncertain positions are taken or are expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Organization is no longer subject to IRS audit for the years ending before June 30, 2014.

Concentrations of Credit Risk

Financial instruments that are exposed to concentrations of credit risk consist of cash on deposit with financial institutions, pledges receivable, and grants payable.

At various times during the year, the Organization's cash on deposit with financial institutions exceeded the federally insured limit of \$250,000. At June 30, 2018 and 2017, the Organization had deposits in excess of the federally insured limit totaling approximately \$3,790,000 and \$2,769,000, respectively.

At June 30, 2017, two donors accounted for 100% of pledges receivable.

At June 30, 2018, one adoption agency accounted for 20% of grants payable. At June 30, 2017, two adoption agencies accounted for 33% of grants payable.

In-kind Contributions

In-kind contributions are reflected as contributions at their estimated fair value at the date of donation and are reported as unrestricted support unless explicit donor stipulations specify how donated assets must be used. The Organization recognizes the fair value of contributed services received if such services a) create or enhance nonfinancial assets or b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not contributed. The Organization receives services from a large number of volunteers who give significant amounts of their time to the Organization's programs and fund-raising campaigns but which do not meet the criteria for financial statement recognition.

Reclassifications

Certain prior year amounts have been reclassified to conform to current year presentation.

NOTE 3 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2018 and 2017 are for Adoption Assistance.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2018 AND 2017

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following as of June 30:

	2018	2017
Computers and Equipment	\$ 122,716	\$ 111,227
Furniture and Fixtures	18,077	18,077
Leasehold Improvements	38,588	38,588
Software	6,086	4,886
	185,467	172,778
Less: Accumulated Depreciation	(127,532)	(116,532)
	\$ 57,935	\$ 56,246

NOTE 5 – RELATED PARTY TRANSACTIONS

An officer of the Organization was paid \$50,000 directly during the fiscal year ending June 30, 2018 for a series of house concerts utilized for fundraising purposes.

In addition, \$360,000 was paid to a company owned by the officer of the Organization for fall and spring tour sponsorships for the fiscal year ending June 30, 2018.

The total of \$410,000 paid directly to the officer of the Organization and to a company owned by the officer for house concerts and for fall and spring tour sponsorships compares to \$50,000 paid directly to the officer for house concerts for the fiscal year ended June 30, 2017.

The transactions were entered into within the boundaries of the Organization's conflict of interest policy including majority vote by the independent parties of the Organization's Board of Directors.

The current amounts paid to the officer of the Organization are significantly less than the industry standard average amount. New monthly donors donate approximately 3-5 times the fee paid for the tour. Management feels these results are representative of the results of other tours.

This officer made a contribution of \$54,720 and \$56,025 for the years ended June 30, 2018 and 2017, respectively, to the Organization.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2018 AND 2017

NOTE 6 – OPERATING LEASES

The Organization leases certain office equipment under non-cancelable operating leases. Future estimated minimum lease payments required under the leases are as follows:

<u>Year Ending June 30,</u>	
2019	\$ 5,487
2020	3,675
2021	<u>1,225</u>
	<u>\$ 10,387</u>

The Organization also has a month-to-month lease agreement for office space in Franklin, Tennessee. Rent expense associated with the monthly lease agreement for the years ended June 30, 2018 and 2017, was \$79,200 and \$86,400, respectively.

NOTE 7 – RETIREMENT PLAN

The Organization maintains a SIMPLE IRA plan for all eligible employees. Employees are eligible to participate in the plan after 12 months of employment. The Organization matches employee contributions up to 3% of employee salary. The Organization's contribution to employees' accounts for the years ended June 30, 2018 and 2017 was \$28,817 and \$21,661 respectively.

NOTE 8 – EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through October 8, 2018, the date which the financial statements were available to be issued.

NOTE 9 – RECENT ACCOUNTING PRONOUNCEMENTS

In February 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standard Update No. 2016-02, Leases: Topic 842 ("ASU 2016-02"), to supersede nearly all existing lease guidance under GAAP. ASU 2016-02 requires the recognition of lease assets and lease liabilities on the balance sheet by lessees for those leases currently classified as operating leases. ASU 2016-02 also requires qualitative disclosures along with specific quantitative disclosures and is effective for fiscal years beginning after December 15, 2019, and interim periods within fiscal years beginning after December 15, 2020. Early application is permitted. Entities are required to apply the amendments at the beginning of the earliest period presented using a modified retrospective approach. The Organization is evaluating the requirements of this guidance and has not yet determined the impact of the adoption on its financial position, results of operations, and cash flows.

SHAOHANNAH'S HOPE, INC.
D/B/A SHOW HOPE
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
YEARS ENDED JUNE 30, 2018 AND 2017

NOTE 9 – RECENT ACCOUNTING PRONOUNCEMENTS (CONTINUED)

In August 2016, the FASB issued Accounting Standard Update No. 2016-14, Not-for-Profit Entities: Topic 958 (“ASU 2016-14”), to amend the requirements for financial statements and notes of a not-for-profit entity. The new guidance is effective for periods beginning after December 15, 2017, on a retrospective basis, with early adoption permitted. ASU 2016-14 will result in changes to financial statement presentation and additional disclosures. The Organization is currently evaluating the impact, if any, of its pending adoption of ASU 2016-14 on its financial position, results of operations, and cash flows.